

**Notice on the Granting of Share Compensation-Type Stock Options
(Stock Acquisition Rights) to Directors of the Company's Subsidiaries, etc.**

The Company hereby provides notice that at a Board of Directors meeting on November 29, 2012, in accordance with the prescriptions in Articles 236, 238 and 239 of the Companies Act, a resolution was passed to raise at the 22nd General Ordinary Meeting of Shareholders, scheduled for December 21, 2012, a proposal to issue as stock options stock acquisition rights under particularly advantageous conditions to directors of the Company's subsidiaries and affiliated companies, and to grant the Company's Board of Directors permission to determine subscription requirements for these stock acquisition rights. Details are provided below.

1. Reasons Why It Is Necessary to Solicit Subscribers to Stock Acquisition Rights under Particularly Advantageous Conditions

The issuance of gratis stock acquisition rights as stock options to directors of the Company's subsidiaries and the Company's affiliated companies is intended to reward these directors for their contributions to the Group's operating performance, and to bolster their motivation and morale toward raising the Group's operating performance and enhancing its corporate value going forward by showing appreciation for having achieved certain levels of operating performance in past fiscal years.

2. Issuance Criteria for Stock Acquisition Rights

(1) Content of the Stock Acquisition Rights

(A) Type and Number of Shares Being the Objective of the Stock Acquisition Rights

The type and number of shares being the objective of the stock acquisition rights shall be one share of the Company's common stock for each stock acquisition right (hereinafter, the "Number of Shares Granted.")

In the event that, following the date of resolution of this general meeting of shareholders (hereinafter, the "Resolution Date"), the Company conducts a stock split of the Company's common shares (including through the gratis allotment of the Company's common shares) or a reverse share split, the calculation of the Number of Shares Granted shall be calculated as follows, and any post-adjustment fractional amounts of less than one share shall be omitted.

Number of Shares Granted after adjustment = Number of Shares Granted prior to adjustment X
split or reverse split ratio

Furthermore, in the event that the Company effects an absorption-type merger or a consolidation-type merger with another company after the Resolution Date, and stock acquisition rights are succeeded, or in the event of an incorporation-type company split or an absorption-type company split, or in any other event requiring that the Number of Shares Granted be adjusted, the Number of Shares Granted shall be adjusted appropriately and within the scope of rationality.

(B) Content and Amount of Financial Assets to Be Subscribed to the Exercise of Stock Acquisition Rights

The amount to be paid for the issue or transfer of shares owing to the exercise of stock acquisition rights shall be ¥7 per share, and the total amount shall be this figure multiplied by the number of shares that are the object of each stock acquisition right.

(C) Period during Which Stock Acquisition Rights May Be Exercised

The Board of Directors shall determine this period within two years from the date following the date of allocation of the stock acquisition rights.

(D) Limitations on the Acquisition through Transfer of Stock Acquisition Rights

The acquisition of stock acquisition rights through transfer must be approved by the Board of Directors.

(E) Conditions for the Exercise of Stock Acquisition Rights

(a) A holder of stock acquisition rights must, at the time of exercising these rights, be a director, auditor or employee of the Company, a Company subsidiary or an affiliated company of the Company. However, this limitation shall not be applied in the event that the holder of stock acquisition rights seeks to exercise these rights after stepping down from a position or retiring for a reason deemed appropriate by the Board of Directors.

(b) A holder of stock acquisition rights may exercise the rights held, either in part or in full. However, stock acquisition rights of fractional units less than one may not be exercised.

(F) Conditions on the Acquisition of Stock Acquisition Rights

(a) In the event that the holder of stock acquisition rights does not hold a position as director, auditor or employee of the Company, a Company subsidiary or an affiliated company of the Company, the Company may acquire these stock acquisition rights without charge on a date to be established separately by the Board of Directors.

(b) In the event that the following proposals are resolved by the general meeting of shareholders (if a general meeting of shareholders is not required, in the event that it is resolved by the Board of Directors), the Company shall acquire these stock acquisition rights for no charge on a date to be established separately by the Board of Directors.

- A proposal to approve a merger agreement in which the Company is absorbed
- A proposal to approve an absorption-type company split agreement or an incorporation-type company split plan in which the Company is the splitting company
- A proposal to approve a share exchange agreement or share transfer plan in which the Company would become a wholly owned subsidiary

(G) Items Related to Additional Capital and Capital Reserves in the Event That Stock Acquisition Rights Are Exercised

(a) The amount of capital to be added in the event that shares are issued as the result of the exercise of stock acquisition rights shall be one-half of the upper limit of the amount of capital increase calculated as prescribed in Paragraph 1, Article 17, of the Corporate Accounting Rules. Fractional amounts of less than ¥1 resulting from these calculations shall be rounded up.

(b) The amount of capital reserves to be added in the event that shares are issued as the result of the exercise of stock acquisition rights shall be upper limit of the amount of capital increase defined in (G)(a) above less the amount of capital increased as defined in (G)(a) above.

(H) Handling of Stock Acquisition Rights at the Time of Organizational Restructuring

In the event that the company is involved in a merger (only in the event that the Company is absorbed through a merger), absorption-type company split, incorporation-type company split, share exchange or share transfer (hereinafter, the above collectively referred to as “Organizational Restructuring Events”), the Company shall deliver to holders of stock acquisition rights surviving as of the effective date of the Organizational Restructuring Events (hereinafter, “Surviving Stock Acquisition Rights”) the stock acquisition rights variously defined for companies in Paragraphs 1-8-a through e, Article 236, of the Companies Act (hereinafter, “Company Targeted for Restructuring”). In these events, the Surviving Stock Acquisition Rights shall be extinguished and delivery of stock acquisition rights of the Company Targeted for Restructuring and their percentage shall be limited to

the cases of an absorption-type merger agreement, a consolidation-type merger agreement, an absorption-type company split agreement, an incorporation-type company split plan, a share exchange agreement or a share transfer plan.

(I) Handling of Fractional Amounts

In the event that the number of shares to be delivered to a holder of stock acquisition rights as the result of an exercise of stock acquisition rights is a fractional amount less than one share, that fractional amount shall be discarded.

(2) Upper Limit on the Number of Stock Acquisition Rights

The upper limit shall be 200 rights.

The upper limit on the total number of shares that may be received by delivery resulting from the exercise of stock acquisition rights shall be 200 shares. In the event that the Number of Shares Granted is adjusted as described in (1) (A) above, the post-adjustment Number of Shares Granted shall be the upper limit when multiplied by the number of stock acquisition rights indicated above.

(3) Amount to Be Paid for the Stock Acquisition Rights

No monies need be paid for the stock acquisition rights or their exchange.