



September 26th, 2017

For Immediate Release

Company name: SEPTENI HOLDINGS CO., LTD.  
Representative: Group President and Chief Executive Officer  
Koki Sato

(JASDAQ code: 4293)

## **Announcement Regarding Management Structure for the Next Year**

Septeni Holdings hereby announces that the following candidates for directors, and group executive officers as of January 1, 2018, have been selected at a meeting of its Board of Directors today, for submission to the 27<sup>th</sup> Ordinary General Meeting of Shareholders scheduled for December 2017.

### **1. Changes to Directors**

#### **(1) Reasons for changes**

At the recommendation of the Nomination Advisory Committee, an advisory body under the Board of Directors, the Company has decided to select two new candidates for the position of director. This will take the number of external directors to four, meaning that outside directors will account for a majority of the Company's directors.

The Board of Directors is working to improve the Company's structure by transitioning to a board that is more focused on monitoring, with an emphasis on overseeing the execution of operations by group executive officers, in order to improve business agility and efficiency, and to ensure sound and effective management. Having introduced the entrusted executive officer system in January this year, the Company has been making every effort to clarify the division of management decision-making and oversight functions, and business execution functions, and to lay agile yet robust management foundations. To take this a step further next year, the Company will be reducing the number of directors doubling as group executive officers to a minimum, and delegating a wide range of executive authorities to group executive officers. The aim is to establish an organizational structure that is able to respond quickly to changes in the business environment, in the interests of maintaining sustainable growth throughout the group, and enhancing corporate value over the medium to long term.

#### **(2) Details of changes**

[New candidates]

Outside director	Seiji Yasubuchi
Outside director	Yusuke Asakura

[Outgoing officers]

Director	Tadahiro Matsuda	To be reappointed as group executive officer (as of 1/1/2018)
Director	Shintaro Karaki	To be reappointed as group executive officer (as of 1/1/2018)

Director Kana Setoguchi To be reappointed as group executive officer (as of 1/1/2018)

**(3) Profiles of new candidates for outside director**

**Seiji Yasubuchi** Date of birth: October 2, 1955 (61)

[Profile]	Apr. 1979	Joined Mitsubishi Corporation
	Nov. 1999	Executive Director, Ripplewood Japan, Inc.
	Apr. 2001	Executive Director in charge of transport and privatization of public organization, UBS Securities Japan Co., Ltd.
	Mar. 2005	Managing Director in charge of transport and privatization of public organization, UBS Securities Japan Co., Ltd.
	Jun. 2006	Joined GE Commercial Finance Asia, Executive Vice President in charge of business development
	Sep. 2007	President and CEO, GE Commercial Finance Japan
	Jan. 2009	President and CEO, GE Capital
	Jan. 2010	Director, GE Japan Corp. President and CEO, GE Capital
	Sep. 2016	Representative Director, President and CEO, SMFL Capital Co., Ltd.
	Apr. 2017	Joined Visa Worldwide Japan Co., Ltd. Representative Director, (to present)

**Yusuke Asakura** Date of birth: July 23, 1982 (35)

[Profile]	Apr. 2007	Joined McKinsey & Company
	Aug. 2010	Joined Naked Technology Inc.
	Oct. 2010	Representative Director, President and CEO, Naked Technology Inc.
	Oct. 2011	Joined mixi Inc.
	Jun. 2013	Representative Director, President and CEO, mixi Inc.
	Nov. 2014	Visiting scholar, Stanford University
	May 2015	Outside director, Raksul, Inc. (to present)
	Mar. 2016	Outside director, Loco Partners
	Mar. 2017	Visiting scholar, National Graduate Institute for Policy Studies (to present)

**(4) Schedule for changes**

Official decisions regarding changes in personnel are due to be made at the 27<sup>th</sup> Ordinary General Meeting of Shareholders scheduled for December 2017

[Reference]

➤ **List of Directors** (subject to approval)

Name	Position
Koki Sato	President and Representative Director <sup>(1)</sup>
Isamu Ueno	Director
Kazumi Shimizu	Director
Tatsuya Kimura	Outside director
Etsuko Okajima <sup>(2)</sup>	Outside director
Seiji Yasubuchi*	Outside director
Yusuke Asakura*	Outside director

\* New candidate for outside director

(1) Subject to official decision due to be made by the Board of Directors following the 27<sup>th</sup> Ordinary General Meeting of Shareholders scheduled for December 2017.

(2) The name of Ms. Etsuko Okajima in the family register is Etsuko Mino.

**2. Group executive officers**

➤ **List of group executive officers** (Schedule to be as of Jan. 1, 2018)

Name	Position	Main duties/areas
Koki Sato	Group President and Chief Executive Officer	Management of the entire group
Isamu Ueno	Group Senior Executive Officer	Personnel and administration division
Kazumi Shimizu	Group Senior Executive Officer	Accounting, financial and legal affairs division
Tadahiro Matsuda	Group Executive Officer	Internet marketing business and new business
Shintaro Karaki	Group Executive Officer	Corporate planning and PR division
Kana Setoguchi	Group Executive Officer	Business promotion and information systems division
Masayuki Muto	Group Executive Officer	Internet marketing business
Hiroki Aikawa	Group Executive Officer	Internet marketing business
Yusuke Shimizu*	Group Executive Officer	Internet marketing business
Yuichi Kono*	Group Executive Officer	Internet marketing business
Daisuke Suefuji*	Group Executive Officer	Internet marketing business
Masayuki Takano*	Group Executive Officer	Internet marketing business
Keiji Kamikawara*	Group Executive Officer	Media content business

\* New appointment

■ Inquiries about this news release

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