



JASDAQ

October 23, 2018

For Immediate Release

Company name: SEPTENI HOLDINGS CO., LTD.
Representative: Representative Director, Group President and Chief Executive Officer
Koki Sato
(JASDAQ code: 4293)

**(Cancellation of Disclosure Item) Notice of Discontinuation
of Consideration Share Acquisition (Conversion into Subsidiary)
of South Korean Digital Agency eMFORCE Inc.**

SEPTENI HOLDINGS CO., LTD. (the Company) decided to execute a basic agreement (hereinafter the “Agreement”) with OPT Holding Inc. (head office: Chiyoda-ku, Tokyo; Founder, President and CEO, Noboru Hachimine; hereinafter “OPT Holding”) for the acquisition of the shares of eMFORCE Inc. (head office: Seoul Special Metropolitan City, the Republic of Korea; CEO, Yoon Mi Kyung, hereinafter “eMFORCE”) which is OPT Holding’s subsidiary, through the Company’s subsidiary, SEPTENI CO., LTD. (head office: Shinjuku-ku, Tokyo; President Koki Sato) to convert eMFORCE into the Company’s consolidated subsidiary, and continued discussions concerning the Share Acquisition, as announced in its disclosures “Notice of Execution of Basic Agreement for Share Acquisition (Conversion into Subsidiary) of South Korean Digital Agency eMFORCE Inc.” dated July 26, 2018 and “Notice of Schedule Change of the Date of Execution of the Share Acquisition (Conversion into Subsidiary) of South Korean Digital Agency eMFORCE Inc.” dated October 1, 2018.

However, the companies were unable to reach an agreement. The Company hereby announces that the Board of Directors of the Company today resolved to discontinue consideration of the Share Acquisition (Conversion into Subsidiary) of eMFORCE and agreed on the cancellation of the “Agreement” with OPT Holding .

1. Reason for the discontinuation of the Share Acquisition (Conversion into Subsidiary)

As discussions continued, an agreement on the terms and conditions was unable to be reached.

2. Future outlook

The impact of this matter on the consolidated financial results of the Group for the fiscal year ended September 2018 is expected to be insignificant. Moreover, the consolidated financial results forecast of the first quarter of the fiscal year ending September 2019 and beyond is expected to be announced in the summary of the financial results ended September 2018 to be released on October 30, 2018.

■Inquiries about this news release

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