November 5, 2009

## Notice of Revisions to Consolidated Earnings Forecasts for the Year Ended September 30, 2009

Septeni Holdings Co., Ltd. has revised its consolidated earnings forecasts for the year ended September 2009 as follows due to recent trends in operating results. The forecasts replace the forecasts that were announced on August 3, 2009.

## 1. Revisions to consolidated forecasts for the year ended September 2009 (October 1, 2008 through September 30, 2009)

(Yen in millions)

	(10111111111111111)			
	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A)	32,500	500	320	(470)
Revised forecast (B)	33,046	598	421	(585)
Increase/decrease (B-A)	546	98	101	(115)
Percentage change (%)	1.7	19.8	31.8	
(Reference) Previous results (Year ended Sept. 2008))	30,700	1,125	1,010	563

## 2. Reasons for earnings forecast revision

Net sales showed steady growth compared with the previous prediction exceeding the forecast.

Operating income and ordinary income exceeded the previous forecasts primarily because we made good progress in reducing costs, in addition to sales increase.

Net income was 115 million yen lower than originally expected mainly because of additionally recording a total of 243 million yen as an extraordinary loss in the fourth quarter particularly for the Internet-related business.

## <Note>

Above forecasts are based on information available at the time this report was prepared. The forecasts embody uncertainties. Therefore, actual results may differ from the above forecasts due to various factors.