

January 15, 2009

Notice Concerning Issuance of Stock Options (Stock Acquisition Rights) to Employees

Septeni Holdings Co., Ltd. at the Board of Directors meeting held on January 15, 2009 approved the following terms for stock options to be issued under the resolution “delegation of authority to the Board of Directors for determining the items concerning granting of stock acquisition rights as stock options to employees of Septeni Holdings” that was approved at the Septeni Holdings 18th annual shareholders meeting.

1. Date of issue of stock acquisition rights
January 30, 2009
2. Number of stock acquisition rights to be issued
950 rights (one share per stock acquisition right)
3. Issue price
No payment shall be required
4. Type and number of shares to be issued under stock acquisition rights
950 shares of common stock of Septeni Holdings
5. Amount of investment upon exercise of stock acquisition rights
Undecided (to be determined on January 29, 2009)
6. Total issue price of shares issued upon exercise of stock acquisition rights
Undecided (to be determined on January 29, 2009)
7. Exercise period of stock acquisition rights
From July 1, 2011 through June 30, 2012
8. Amount of issue price of shares issued upon exercise of stock acquisition rights to be included in paid-in capital
Undecided (to be determined on January 29, 2009)
9. Individuals receiving stock acquisition rights
22 employees of Septeni Holdings, 9 directors of Septeni Holdings subsidiary, 5 executive officers of Septeni Holdings subsidiary, 221 employees of Septeni Holdings subsidiary and 1 director of affiliate of Septeni Holdings, a total of 258 individuals

(Reference)

- Approval by Board of Directors of resolution to submit resolution concerning stock options at annual shareholders meeting November 28, 2008
- Approval of resolution at annual shareholders meeting December 19, 2008