

# Summary of Interim Business Results for FY September 2008

May 8, 2008

Company name: Septeni Holdings Co., Ltd.

JASDAQ (Code 4293)

URL: <http://www.septeni-holdings.co.jp/>

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(Rounded down to million yen)

## 1. Interim Consolidated Business Results for FY ended March 2008

(October 1, 2007 to March 31, 2008)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2008 interim	14,757	16.9	566	39.1	495	6.4	436	72.5
March 2007 interim	12,622	27.5	407	5.0	465	6.5	253	-8.0
FY September 2007	25,863		946		1,196		529	

	Net income per share	Diluted net income per share
	Yen	Yen
March 2008 interim	3,501.21	3,399.32
March 2007 interim	2,036.80	1,967.05
FY September 2007	4,257.80	4,122.57

(Reference) Investment earnings/loss on equity-method:

First half ended March 2008: 11 million yen

First half ended March 2007: 13 million yen

Fiscal year ended September 2007: 28 million yen

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2008 interim	11,253	5,649	43.8	39,465.72
March 2007 interim	9,040	4,415	46.6	33,879.51
FY September 2007	9,483	4,743	47.3	35,926.59

(Reference) Shareholders' equity:

First half ended March 2008: 4,925 million yen

First half ended March 2007: 4,211 million yen

Fiscal year ended September 2007: 4,481 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
March 2008 interim	14	-393	1,071	3,801
March 2007 interim	237	-276	-64	2,783
FY September 2007	563	-204	-136	3,109

## 2. Dividends

(Record date)	Dividend per share	
	Year-end	Annual
	Yen	Yen
FY Sept. 2007	700.00	700.00
FY Sept. 2008 (forecast)	800.00	800.00

### 3 . Forecast of Consolidated Business Results for FY ending September 2008

(October 1, 2007 to September 30, 2008)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY ending Sept. 2007	31,100	20.2	1,200	26.8	1,300	8.6	700	32.1	5,610.44

#### 4. Others

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation):

None

(2) Changes in rules, procedures and indication methods of accounting process concerning the preparation of interim consolidated financial statements (changes to important items that form the basis for preparing interim consolidated financial statements)

Changes due to revision of accounting standards: None

Changes other than : None

(3) Shares outstanding (common shares)

Number of shares outstanding at end of period (treasury stock included):

First half ended March 2008: 127,047 shares

First half ended March 2007: 126,562 shares

Fiscal year ended September 2007: 126,992 shares

Treasury stock at end of period:

First half ended March 2008: 2,243 shares

First half ended March 2007: 2,243 shares

Fiscal year ended September 2007: 2,243 shares

### (Reference) Summary of Non-consolidated Business Results

#### 2 . Interim Non-consolidated Business Results for FY ended March 2008 (October 1, 2007 to March 31, 2008)

(1) Non-consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2008 interim	628	46.9	260	166.1	189	30.3	-100	
March 2007 interim	428	-94.9	97	-35.3	145	-27.8	108	-29.7
FY September 2007	905		240		458		273	

	Net income per share
	Yen
March 2008 interim	-808.88
March 2007 interim	874.69
FY September 2007	2,198.45

(2) Non-consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2008 interim	5,407	4,667	85.5	37,056.09
March 2007 interim	5,145	4,568	88.6	36,685.13
FY September 2007	5,458	4,745	86.4	37,826.61

(Reference) Shareholders' equity:

First half ended March 2008: 4,624 million yen

First half ended March 2007: 4,560 million yen

Fiscal year ended September 2007: 4,718 million yen

#### \* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in these materials are based on information and assumptions at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.