

Date: November 9, 2007

Summary of Consolidated Financial Results for the Fourth Quarter of the Fiscal Year Ended September 2007

The following is a summary of the consolidated financial results for the fourth quarter of the fiscal year ended September 30, 2007.

<Highlights of financial results>

Sales and profitability continue to improve: Fourth quarter sales, operating income and ordinary income were all at record high levels

【Fourth quarter: (July 2007 – September 2007)】

Sales: Business continued to expand, led by the core network advertising business; strong year-on-year growth saw sales rise 15.7%.

Operating income: Up 47.4% year-on-year, as the operating income margin in the network advertising business rises by one percentage point from 3.7% to 4.7%. (Operating income margin in the network advertising business was 5.3%, recovering to the 5% level for the first time in eight quarters.)

【Cumulative for fourth quarter (October 1, 2006 – September 30, 2007)】

Sales: Business continued to expand, led by the core network advertising business; strong year-on-year growth saw sales rise 23.7%.

Operating income: Profitability in the network advertising business rebounded sharply from the second quarter. Operating income also rose in all business lines. As a result, total operating income increased 31.9% year-on-year and the operating margin rose for the first time in three years.

Yen in millions

	4Q (July – Sept)			Cumulative (Oct. – Sept.)		
	FY ended Sept. 2006	FY ended Sept 2007		FY ended Sept. 2006	FY ended Sept 2007	
	Results	Results	Pct. YoY	Results	Results	Pct. YoY
Sales	5,930	6,862	+15.7%	20,910	25,863	+23.7%
Operating income	219	324	+47.4%	717	946	+31.9%
Ordinary income	246	500	+103.3%	829	1,196	+44.3%
Net income	157	173	+10.0%	480	529	+10.2%

In the fourth quarter of the current fiscal year, the Company posted higher sales and income: consolidated sales rose 15.7% compared to the same period a year earlier to ¥6,862 million; operating income increased 47.4% YoY to ¥324 million; ordinary income rose 103.3% YoY to ¥500 million; and net income was up 10.0% to ¥174 million.

The improvement in income was primarily due to improved profitability in the mainstay network advertising business. While the Internet advertising business continues to expand, the growth rate has slowed somewhat, as the market has expanded to a certain point and certain business sectors have started to curb Internet advertising. In this environment, the Septeni Group took actions aimed at increasing market share and earnings. The Group revised its sales system, improved profitability on the individual-contract basis, and quickly trained new employees to make them productive workers. In addition, the Group expanded operations in highly profitable fields, particularly mobile phone ads, search engine optimization and website production. Due to these activities, network advertising sales increased and profitability improved. As a result, as shown above, the Group achieved year-on-year annual sales and earnings growth for the eighth straight year. For further details, see the Summary of Financial Results for the Fiscal Year Ended September 2007 released today.