

**Summary of Consolidated Financial Information for the Third Quarter of
the Fiscal Year Ending September 2007**

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(Rounded down to million yen)

1. Third Quarter Consolidated Financial Results (October 1, 2006 to June 30, 2007)

(1) Consolidated Results of Operations

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
FY2007 3rd Quarter	19,001	(26.9)	622	(25.1)	696	(19.4)
FY2006 3rd Quarter	14,979	(39.9)	497	(15.7)	583	(27.4)
(Reference) Fiscal year ended Sept. 2006	20,910		717		829	

	Net income		Net income per share (basic)	Net income per share (diluted)
	Million yen	%	Yen	Yen
FY2007 3rd Quarter	356	(10.2)	2,868.27	2,775.06
FY2006 3rd Quarter	323	()	2,625.46	2,564.95
(Reference) Fiscal year ended Sept. 2006	480		3,894.51	3,755.80

(2) Consolidated Financial Condition

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2007 3rd Quarter	9,091	4,532	47.4	34,661.88
FY2006 3rd Quarter	7,654	4,282	53.1	34,192.83
(Reference) Fiscal year ended Sept. 2006	8,456	4,395	48.6	33,043.93

(3) Consolidated Cash Flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents
	Million yen	Million yen	Million yen	Million yen
FY2007 3rd Quarter	221	-432	96	2,771
FY2006 3rd Quarter	339	-803	377	2,587
(Reference) Fiscal year ended Sept. 2006	697	-831	345	2,886

2. Dividend

(Record date)	Dividend per share			
	Year-end		Annual	
	Yen		Yen	
Fiscal year ended Sept. 2006	Common dividend	500.00	Common dividend	500.00
	Commemorative dividend	200.00	Commemorative dividend	200.00
Fiscal year ending Sept. 2007 (forecast)		700.00		700.00

3. Consolidated Forecasts for Fiscal Year Ending September 2007 (October 1, 2006 to September 30, 2007) 【Reference】

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Sept. 2007	27,500	(31.5)	1,100	(53.3)	1,100	(32.6)	550	(14.4)	4,424.10

4. Others

(1) Changes in important subsidiary during the period (changes in specified subsidiary due to changes in the scope of consolidation): Yes

[Two new subsidiaries (Company names: Septeni Co., Ltd.; Septeni Alliance Fund)]

(2) Adoption of simplified accounting methods: Yes

(3) Changes in accounting method from previous fiscal year: No

* Explanation regarding appropriate use of business forecasts and other special instructions

Above forecasts regarding future performance are based on information available at the time this report was prepared. Actual results may differ from these forecasts due to changes in economic trends and in many factors that affect the Group's business operations.

【 Results of Operations and Financial Condition 】

1. Consolidated Results of Operations

In the first three quarters of the current fiscal year, the Septeni Group achieved year-on-year growth in sales and earnings due to a rapid recovery in the core Internet advertising business that started in the second quarter. Consolidated sales increased 26.9% to 19,001 million yen, operating income increased 25.1% to 622 million yen, ordinary income increased 19.4% to 696 million yen and net income increased 10.2% to 356 million yen.

A summary of business segment performance is presented below.

Septeni Holdings has revised its business segments in the current fiscal year. The Network Advertising segment was created by combining the Internet advertising operations of the former "Internet segment" and the merchandise-inclusive advertising operations of the former "Others segment". The remaining operations of these two segments are the new "Internet-related Businesses segment". The new "Others segment" is the investment and incubation business and new businesses.

(Network Advertising)

Japan's Internet advertising market continues to expand. However, the growth rate is slowing somewhat because the market has reached a significant size and companies in some industries are reducing their advertising activities. In response, the Septeni Group took actions aimed at increasing its market share and earnings. The group revised its sales system, improved profitability on an individual-contract basis, and quickly trained new employees to make them productive workers. In addition, the Group expanded operations in highly profitable fields, particularly search engine optimization and Web site production. Due to these activities, segment sales increased 31.7% to 15,232 million yen and operating income increased 12.6% to 396 million yen.

(Internet-related Businesses)

In the mobile services sector, which primarily involves content distribution, there was steady growth in the core music distribution business as well as the electronic book business that was started in the previous fiscal year. The technology sector also expanded along with consistent growth in the number of e-mail distribution ASP users. The result was a 34.1% increase in segment sales to 1,803 million yen and a 50.1% increase in operating income to 197 million yen.

(Direct Mail)

Contraction of this market is creating a challenging operating environment. Due to a greater emphasis on profitability, segment sales decreased 6.6% to 2,085 million yen but operating income increased 22.5% to 241 million yen.

(Others)

Segment sales totaled 86 million yen, representing mainly proceeds from sales of stock in the investment and incubation business. However, operating income was only 1 million yen because sales were insufficient to offset ordinary operating expenses.

【 Business Segment Information 】

[Segment information by business category]
Three months ended June 30, 2006

(Thousand yen)

	Network advertising	Internet-related businesses	Direct mail	Others	Total	Eliminations or corporate	Consolidated
Net sales	11,564,856	1,344,954	2,233,493		15,143,304	(164,098)	14,979,205
Operating expenses	11,212,501	1,213,251	2,036,035		14,461,788	19,639	14,481,427
Operating income	352,355	131,703	197,457		681,516	(183,737)	497,778

Three months ended June 30, 2007

(Thousand yen)

	Network advertising	Internet-related businesses	Direct mail	Others	Total	Eliminations or corporate	Consolidated
Net sales	15,232,633	1,803,995	2,085,482	86,672	19,208,784	(207,458)	19,001,325
Operating expenses	14,836,042	1,606,284	1,843,614	84,967	18,370,908	7,926	18,378,835
Operating income	396,591	197,711	241,868	1,704	837,875	(215,385)	622,489

Notes:

1. All figures are rounded down to the nearest thousand.
2. Method for determination of business segments
Businesses are categorized based on similarities of markets served.
3. Descriptions of business segments
 - (1) Network advertising
Internet advertising agency, ad network
 - (2) Internet-related businesses
Mobile services (operation of media, distribution of content)
Technology (e-mail distribution ASP, system integration)
 - (3) Direct mail
Outsourcing services for direct mail and distribution of other sales promotion materials
 - (4) Others
Investment and incubation, new businesses

(Reference) Fiscal year ended September 30, 2006

(Thousand yen)

	Network advertising	Internet-related businesses	Direct mail	Others	Total	Eliminations or corporate	Consolidated
Net sales	16,398,929	1,881,780	2,856,227		21,136,937	(226,864)	20,910,073
Operating expenses	15,892,302	1,690,652	2,597,928		20,180,883	11,501	20,192,385
Operating income	506,626	191,127	258,299		956,053	(238,366)	717,687

(Change in allocation method for operating expenses)

In previous fiscal years, expenses associated with head office administrative activities of consolidated companies were included in eliminations or corporate because the expenses could not be assigned to a business segment. Due to the switch to a holding company structure on October 1, 2006, eliminations or corporate now include operating expenses of the holding company.

(Change in business segments)

Septeni Holdings has revised its business segments in the current fiscal year as shown above. The Network Advertising segment was created by combining the Internet advertising operations of the former "Internet segment" and the merchandise-inclusive advertising operations of the former "Others segment". The remaining operations of these two segments are the new "Internet-related Businesses segment". The new "Others segment" is the investment and incubation business and new businesses. Results in the previous fiscal year have been restated to facilitate year-on-year comparisons.