Date: August 15, 2007

## **Consolidated Summary of Third Quarter of Fiscal 2007**

The following is a summary of consolidated operating results of Septeni Holdings Co., Ltd. in the third quarter of the fiscal year ending in September 2007.

<Financial Highlights>

Big improvement in profitability;

Operating income up about 1.9 times year on year and net income up about 2.1 times

Third Quarter (April to June 2007)

Net sales: Year-on-year increase of 25.6% due to continuing growth in business

operations, mainly in the Network Advertising Business.

Operating income: Year-on-year increase of 95.6% because of an improvement in profitability

of the Network Advertising Business. Septeni achieved a big year-on-year improvement in the operating margin, which increased 1.2 point from 2.2%

to 3.4%.

First Three Quarters (October 2006 to June 2007)

Net sales: Year-on-year increase of 26.9% due to continuing growth in business

operations, mainly in the Network Advertising Business.

Operating income: Year-on-year increase of 25.1% because of a rapid recovery in Network Advertising Business earnings starting in the second quarter and

Advertising Business earnings starting in the second quarter and improving profit margins in other businesses.

	3Q (April ~ June)			First 3Qs (October ~ June)			(Ref.)	
	Sept. 2006	Sept. 2007		Sept. 2006	Sept. 2007		First half of Sep.2006	
(Million yen)	Actual	Actual	YoY	Actual	Actual	YoY	Actual	YoY
			change			change		change
Net sales	5,078	6,378	+25.6%	14,979	19,001	+26.9%	12,622	+27.5%
Operating income	110	215	+95.6%	497	622	+25.1%	407	+5.0%
Ordinary income	146	230	+57.7%	583	696	+19.4%	465	+6.5%
Net income	48	103	+114.8%	323	356	+10.2%	253	-8.0%

In the third quarter, consolidated sales and earnings were much higher because of a significant improvement in the performance of the core Network Advertising Business. Net sales increased 26.9% year on year to ¥6,378 million, operating income increased 95.6% to ¥215 million, ordinary income increased 58.2% to ¥231 million, and net income increased 114.5% to ¥103 million. Japan's Internet advertising market continues to expand. However, the pace of growth is slowing somewhat because the market has reached a significant scale and companies in some industries are reducing advertising activities. In response, the Septeni Group took many actions aimed at increasing its market share and improving profitability. Initiatives included a revision of the sales system, an improvement in profitability on an individual-contract basis, and training new employees so they can quickly become productive workers. In addition, the Group expanded operations in highly profitable fields, particularly search engine optimization (SEO) and Web site production. Due to these actions, there were improvements in the profitability of the Network Advertising Business and all other business operations.

Septeni also achieved growth in sales and earnings in the first three quarters of fiscal 2007 as shown above. Please see the third quarter earnings release that was announced today for more information.