

Date : May 16, 2007**Summary of Consolidated Performance in First Half of Fiscal 2007**

The following is a summary of the consolidated operating results of Septeni Holdings Co., Ltd. in the first half of the fiscal year ending in September 2007.

<Financial Highlights>**New records for quarterly and first-half sales, operating income and recurring income****【Second quarter】**

Sales: Up 22.3% year on year due to continuing growth in business operations, mainly in the Internet advertising business.

Operating income: Up 43.8% due to higher earnings in Internet-related businesses. Operating income up 175.4% in the Internet advertising business because of an improvement in productivity.

【First half】

Sales: Up 27.5% due to continuing growth in business operations, mainly in the Internet advertising business.

Operating income: Up 5.0% despite higher selling, general and administrative expenses because of investments in personnel to support future growth.

	2Q (January ~ March)			First half (October ~ March)		
	Sept. 2006	Sept. 2007		Sept. 2006	Sept. 2007	
(Million yen)	Actual	Actual	YoY change	Actual	Actual	YoY change
Net sales	5361	6,557	+22.3%	9,900	12,622	+27.5%
Operating income	207	298	+43.8%	387	407	+5.0%
Ordinary income	2365	332	+41.0%	437	465	+6.5%
Net income	1567	162	+3.6%	275	253	-8.0%

In the second quarter, consolidated sales increased 22.3% year on year to ¥6,557 million as the Septeni Group's business operations continued to expand, mainly in the Internet advertising business. The Internet advertising market is continuing to grow as companies shift advertisements from conventional methods to the Internet, even as companies in some industries hold down their advertising activity. The Septeni Group is targeting opportunities created by this growth to further increase its market share and raise earnings. One way is by focusing on growing categories like affinity advertisements, advertisements for mobile devices and streaming video advertisements. The group is also increasing its capabilities in various types of consulting, a field where the group can offer considerable added value. Due to these actions, there has been steady growth in the number of client companies and sales per client.

There was a temporary decline in earnings in the first quarter because of growth in up-front investments as the Septeni Group increased the workforce to support future growth. However, measures to improve productivity and control selling, general and administrative expenses resulted in year-on-year increases in the second quarter of 43.8% in operating income to ¥298 million, 41.0% in ordinary income to ¥332 million and 3.6% in net income to ¥162 million. In addition, second quarter operating income was 175.4% higher than in the first quarter, further demonstrating the strength of the ongoing earnings recovery.

Please refer to the official earnings announcement that Septeni Holdings released today for more information.